

In re:  
BDC Group, Inc.  
Debtor

Case No. 23-00484-TJC  
Chapter 7

## CERTIFICATE OF NOTICE

District/off: 0862-1  
Date Rcvd: Aug 20, 2025

User: admin  
Form ID: pdf902

Page 1 of 4  
Total Noticed: 1

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Aug 22, 2025:

NONE

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID	Notice Type: Email Address	Date/Time	Recipient Name and Address
aty	Email/Text: legalassistant@ablsonline.com	Aug 20 2025 21:02:00	Ag & Business Legal Strategies, PO Box 11425, Cedar Rapids, IA 52410

TOTAL: 1

## BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

## NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Aug 22, 2025

Signature: /s/Gustava Winters

## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on August 20, 2025 at the address(es) listed below:

Name	Email Address
Abram V. Carls	on behalf of Plaintiff Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com
Abram V. Carls	on behalf of Creditor Keystone Savings Bank acarls@spmblaw.com smiller-miller@spmblaw.com
Anna M Hardin Staveley	on behalf of Plaintiff Keystone Savings Bank ahardin@spmblaw.com
Austin Peiffer	on behalf of Attorney Ag & Business Legal Strategies austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com
Austin Peiffer	on behalf of Creditor Ag & Business Legal Strategies austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com
Austin Peiffer	on behalf of Plaintiff BDC Group Inc. austin@ablsonline.com, austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com

District/off: 0862-1

User: admin

Page 2 of 4

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Austin Peiffer	on behalf of Appraiser Craig Hilpiper austin@ablsonline.com austinABLS@ecf.courtdrive.com;legalassistant@ablsonline.com
Benjamin Gregory Nielson	on behalf of Creditor Herc Rentals Inc. bnielson@pughhagan.com, khemann@pughhagan.com
Boanne R.M. Wassink	on behalf of Defendant Autohaus Ltd., d/b/a Carousel Audi Iowa City brw@shuttleworthlaw.com, heather@shuttleworthlaw.com
Brian S. Koerwitz	on behalf of Creditor Watts Electric Company bkoerwitz@eptlawfirm.com
Camber Jones	on behalf of Trustee Renee K. Hanrahan cjones@spencerfane.com
Claire Davison	on behalf of U.S. Trustee United States Trustee claire.r.davison@usdoj.gov
Dan Childers	on behalf of Creditor Hiawatha Properties LLC drc@shuttleworthlaw.com beth@shuttleworthlaw.com
David Skalka	on behalf of Creditor Five Star Communications LLC dskalka@crokerlaw.com, dcellar@crokerlaw.com
Elizabeth Lally	on behalf of Trustee Renee K. Hanrahan elally@lally-legal.com bakerm@goosmannlaw.com
Elizabeth Lally	on behalf of Plaintiff Renee K. Hanrahan elally@lally-legal.com bakerm@goosmannlaw.com
Elizabeth L. Janczak	on behalf of Attorney Smith Gambrell & Russell, LLP ejanczak@sgrlaw.com, bkdocketing@sgrlaw.com
Elizabeth L. Janczak	on behalf of Creditor Committee Official Committee of Unsecured Creditors ejanczak@sgrlaw.com bkdocketing@sgrlaw.com
Emily X. Douglas Moore	on behalf of Creditor Sheets Sterling Inc. emily@mallorylawiowa.com, kscrutchfield@midwestlawgroup.com
Emily X. Douglas Moore	on behalf of Defendant Sheets Sterling Inc. emily@mallorylawiowa.com, kscrutchfield@midwestlawgroup.com
Eric J. Langston	on behalf of Creditor DVA Inc. d/b/a Ditch Witch of Virginia elangston@aegislaw.com, ericlangston357.gmail.com@recap.email
Eric W. Lam	on behalf of Creditor Keystone Savings Bank ELam@simmonsperine.com kcarmichael@SPMBLAW.com
Evan Lincoln Moscov	on behalf of Creditor Green Note Capital Partners SPV LLC evan.moscov@moscovlaw.com
Evan Lincoln Moscov	on behalf of Defendant Green Note Capital Partners SPV LLC evan.moscov@moscovlaw.com
Janet G. Reasoner	on behalf of U.S. Trustee United States Trustee janet.g.reasoner@usdoj.gov
Jason Rosell	on behalf of Creditor Zayo Group LLC jrosell@pszjlaw.com
Jeffrey Douglas Goetz	on behalf of Creditor Karmen Denea Randall jgoetz@dickinsonbradshaw.com bmozena@dickinsonbradshaw.com, bankruptcyefile@dickinsonbradshaw.com
Jeffrey Douglas Goetz	on behalf of Creditor RP Construction LLC jgoetz@dickinsonbradshaw.com, bmozena@dickinsonbradshaw.com, bankruptcyefile@dickinsonbradshaw.com
Jeffrey Douglas Goetz	on behalf of Creditor Zayo Group LLC jgoetz@dickinsonbradshaw.com, bmozena@dickinsonbradshaw.com, bankruptcyefile@dickinsonbradshaw.com
Jeffrey P. Taylor	on behalf of Creditor Complete Design Solutions LLC jtaylor@krflawfirm.com, jkanellis@krflawfirm.com
John Michael Weston	on behalf of Defendant Liberty Mutual Insurance Company msmejkal@lwclawyers.com
Jonathan Barger	on behalf of Defendant Liberty Mutual Insurance Company jbarger@butler.legal
Jordan A Kroop	on behalf of Creditor Zayo Group LLC jkroop@pszjlaw.com

District/off: 0862-1

User: admin

Page 3 of 4

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Joseph A. Peiffer

on behalf of Plaintiff BDC Group Inc. joe@ablsonline.com,  
joeABLS@ecf.courtdrive.com;peifferjr52528@notify.bestcase.com;legalassistant@ablsonline.com

Joseph A. Peiffer

on behalf of Creditor Ag & Business Legal Strategies joe@ablsonline.com  
joeABLS@ecf.courtdrive.com;peifferjr52528@notify.bestcase.com;legalassistant@ablsonline.com

Kenneth Clark Schirle

on behalf of Defendant Liberty Mutual Insurance Company cschirle@butler.legal

Kristina M. Stanger

on behalf of Creditor Liquid Capital Exchange Inc. kmstanger@nyemaster.com, mbbreckenridge@nyemaster.com

Kristina M. Stanger

on behalf of Defendant Davis Tower Foundations LLC kmstanger@nyemaster.com, mbbreckenridge@nyemaster.com

L. Ashley Wieck

on behalf of U.S. Trustee United States Trustee ashley.wieck@usdoj.gov

Mark A Ludolph

on behalf of Creditor Caterpillar Financial Services Corporation mludolph@heyloyster.com

Martin McLaughlin

on behalf of Creditor United States of America (SBA) marty.mclaughlin@usdoj.gov  
usaian.ecfbkcyer@usdoj.gov;CaseView.ECF@usdoj.gov

Rachel A Yaggi

on behalf of Defendant Allianz Life Insurance Company of North America rachel.yaggi@faegredrinker.com

Renee K. Hanrahan

rhanrahan@sharontc.net rhanrahan@ecf.axosfs.com

Ronald C. Martin

on behalf of Creditor Dennis Bruce rmartin@drpjlw.com  
rmartin.ecf@gmail.com,sdaves@drpjlw.com,ashley@drpjlw.com,sabrina@drpjlw.com

Ronald C. Martin

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rmartin.ecf@gmail.com,sdaves@drpjlw.com,ashley@drpjlw.com,sabrina@drpjlw.com

Roy Ryan Leaf

on behalf of Creditor Liquid Capital Exchange Inc. rleaf@nyemaster.com,  
sgreenman@nyemaster.com;scarney@nyemaster.com;lduncan@nyemaster.com;mcopple@nyemaster.com;broberts@nyemaster.com

Rush M. Shortley

on behalf of Creditor East Central Iowa Council of Governments rush@shortleylaw.com r51060@notify.bestcase.com

Rush M. Shortley

on behalf of Creditor Marcelino Avalos rush@shortleylaw.com r51060@notify.bestcase.com

Scott D. Fink

on behalf of Creditor Breakout Capital Finance LLC brnational.ecf@weltman.com

Shelly A. DeRousse

on behalf of Creditor Committee Official Committee of Unsecured Creditors sderousse@sgrlaw.com bkdocketing@sgrlaw.com

Stephanie L. Hinz

on behalf of Creditor Ally Bank c/o AIS Portfolio Services, LLC shinz@pbalawfirm.com,  
dmyhre@pbalawfirm.com;reception@pbalawfirm.com

Stephanie L. Hinz

on behalf of Defendant Breakout Capital Finance LLC shinz@pbalawfirm.com,  
dmyhre@pbalawfirm.com;reception@pbalawfirm.com

Terry Gibson

on behalf of Creditor GreenState Credit Union tgibson@wandrolaw.com filings@wandrolaw.com

Terry Gibson

on behalf of Creditor Isotropic Network Inc. tgibson@wandrolaw.com, filings@wandrolaw.com

Terry Gibson

on behalf of Creditor Manchester Leasing Services Inc. tgibson@wandrolaw.com, filings@wandrolaw.com

Timothy N. Lillwitz

on behalf of Creditor Zayo Group LLC tillwitz@dickinsonbradshaw.com, birch.theresa@bradshawlaw.com

Tonita M Helton

on behalf of Creditor Committee Official Committee of Unsecured Creditors thelton@freeborn.com lfrausto@freeborn.com

United States Trustee

USTPRegion12.CR.ECF@usdoj.gov

District/off: 0862-1

User: admin

Page 4 of 4

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Warren James Ford, III

on behalf of Defendant VW Credit Inc., d/b/a Audi Financial Services fordw@goosmannlaw.com

Wendee Noel Elliott-Clement

on behalf of Creditor BANK OF AMERICA N.A. iabkndecf@southlaw.com, ksbkecf@ecf.courtdrive.com

Wesley B. Huisinga

on behalf of Creditor John Deere Construction &amp; Forestry Company wbh@shuttleworthlaw.com beth@shuttleworthlaw.com

Wesley B. Huisinga

on behalf of Creditor John Deere Financial f.s.b. wbh@shuttleworthlaw.com beth@shuttleworthlaw.com

Wesley B. Huisinga

on behalf of Creditor Deere Credit Inc. wbh@shuttleworthlaw.com beth@shuttleworthlaw.com

TOTAL: 63

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF IOWA

IN RE:	)	CHAPTER 7
	)	CASE NO. 23-00484
BDC Group, Inc.	)	
	)	Adversary Case No. 25-09041
	)	
	)	ORDER APPROVING MOTION FOR
	)	COMPROMISE OR SETTLEMENT
Debtor(s).	)	OF CONTROVERSY WITH
	)	ALLIANZ LIFE (ONLY).

This matter comes before the Court upon the Trustee's Notice of and Motion for Compromise or Settlement of Controversy with Allianz Life Insurance Company of North America ("Allianz Life") filed July 28, 2025 (the "Motion") (Docket 641). Upon review of the file, the Court finds that notice of the Trustee's Motion was mailed to all creditors and parties-in-interest as required by the Bankruptcy Code and Rules on July 28, 2025, that the last date for filing objections thereto was August 18, 2025. The bar date has passed with no objections.

IT IS THEREFORE ORDERED that the Compromise or Settlement of Controversy is approved; the Motion is GRANTED; the Trustee is authorized to do whatever is necessary to consummate the settlement.

IT IS FURTHER ORDERED that any and all claims against Allianz Life relating to the terms of the settlement, the Debtor, BDC Group, Inc., or the Debtor's bankruptcy estate are forever barred in their entirety.

IT IS FURTHER ORDERED that the settlement proceeds will be held by the Trustee, pending resolution of the pending appeal in the United States Court of Appeals for the Eighth Circuit (Case No. 24-cv-00104).

DATED AND ENTERED:

August 20, 2025

  
\_\_\_\_\_  
HONORABLE THAD J. COLLINS  
Chief Bankruptcy Judge

Order prepared by:

**Counsel for the Plaintiff, Chapter 7 Trustee**

By: /s/ Elizabeth M. Lally  
Elizabeth M. Lally AT0013010  
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